

Acquisition of shares of German machine manufacturer Leifeld Metal Spinning AG

29th/May/2020

Nihon Spindle Manufacturing Co., Ltd. (hereinafter "Nihon Spindle") has signed a basic agreement in October 2019 to acquire 100% of the shares of German machine manufacturer, Leifeld Metal Spinning AG (hereinafter "Leifeld"). We are pleased to inform that the German government approved it in April 2020 and Nihon Spindle has acquired all the shares on May 29, 2020.

Leifeld is a German machine manufacturer that designs and sells spinning machines and flow forming machines for automotive, aerospace, energy and industrial applications. Founded 129 years ago, Leifeld is a pioneer company of flow forming processing, and a global top company with overwhelming brand power. Leifeld has a wide range of products with outstanding process development capabilities, especially high-power machines for such as aluminum forged wheels and steel wheels, with track records of delivery to various countries not only in Europe but the worldwide.

Nihon Spindle, under the VARIFORMA ® brand, manufactures and globally sells spinning machines and flow forming machines. At present, Nihon Spindle develops business mainly for the automotive industry, such as "aluminum wheel processing machine", "exhaust part processing machine" and "transmission part processing machine".

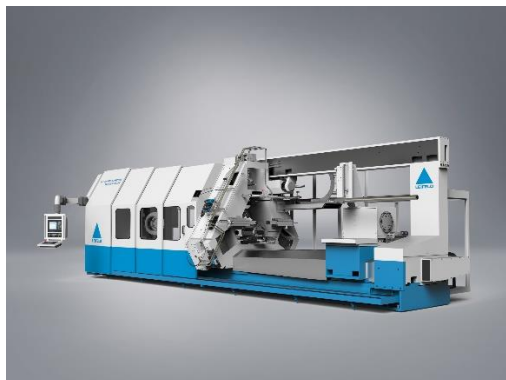
There are little overlap of products and sales regions between Nihon Spindle and Leifeld. Both of the companies will maintain each brands and products while creating synergy effects in terms of technology, services, and sales by acquiring shares. Nihon Spindle and Leifeld will work together to strengthen the business foundation of both companies.

Leifeld overview

- (1) Company name: Leifeld Metal Spinning AG
- (2) Founded: 1891
- (3) Headquarters location: Ahlen, North Rhine-Westphalia, Germany
- (4) Business: Development / Manufacturing / Sales of spinning machines and flow forming machines
- (5) Sales: 28 million euros (fiscal year end of December 2019)
- (6) Employees: 162 (as of December 31, 2019)

(7) Manufacturing base: Germany (Headquarters)

(8) Sales offices: Germany, USA, China



Product Name: Long tube processing machine

<Contact Information>

Nihon Spindle Manufacturing Co., Ltd.

TEL : +81-(0)6-6499-5620

Inquiry form : <https://shiwebf01.shi.co.jp/form/index.php?id=nsmen01sanki>